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Oracle Student Financial Aid

Update 24D Spotlight

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Hello, I am Desiree Dreszer, Director of Product Management on the Oracle Student Financial Aid team, and in this spotlight I will be reviewing the updates we are delivering with 24D.

24D Release

Packaging & Awarding

Configurable Loan Period Award Year Selection

Configure logic to select the award year to use to packaging direct loans during crossover periods.



Maintenance Pack for 24D

Aid Eligibility (ISIR)

2024-25 ISIR Correction Updates

Account for ED updates made to ISIR corrections and prevent corrections for 24/25.

2025-26 Award Year Aid Eligibility Updates

Process ISIRs for the new award year and provide projected aid offers for your students.

Student/Parent Self Service (Portal)

2025-26 Verification Worksheet Updates

Align with ED's suggested text for the new year.



There are a number of features within packaging, aid eligibility and our self service that are being delivered with the initial 24D release and the subsequent maintenance pack.

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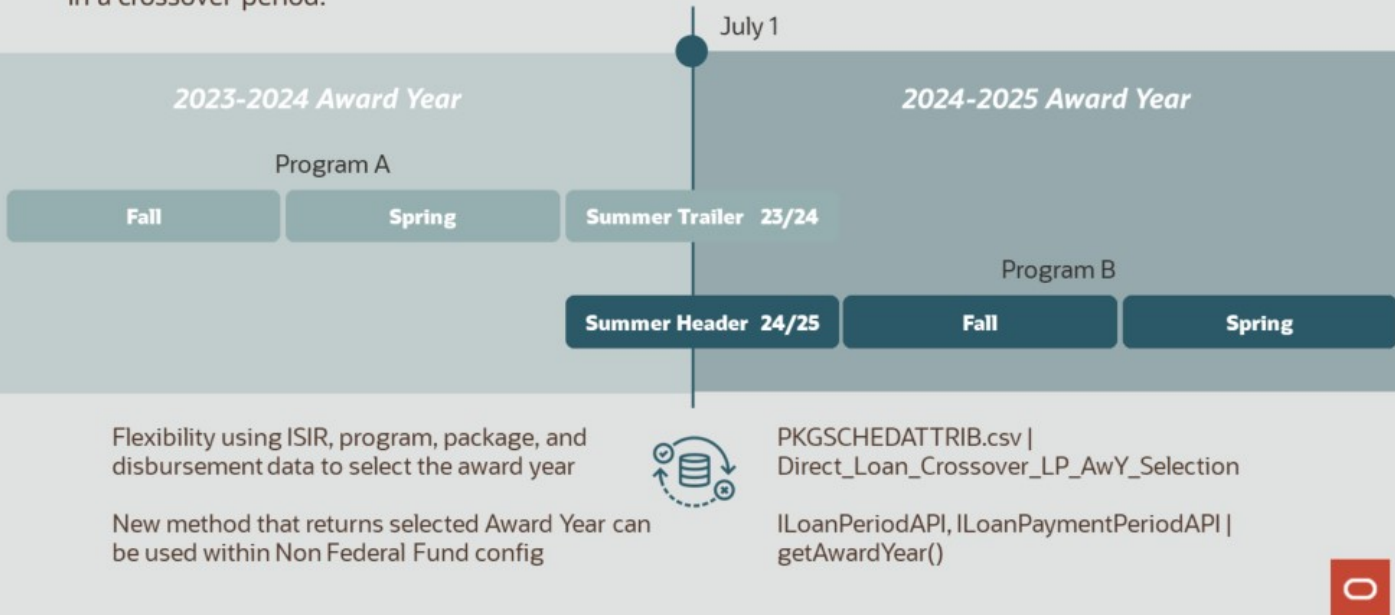
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In 24D we are releasing a feature within Packaging and Awarding that will allow for greater flexibility and control in selecting the award year to use when packaging your direct loans.

Configurable Loan Period Award Year Selection

Configuration allows you to define which award year should be selected when packaging Direct Loans in a crossover period.



The Direct Loan fund calculations have been enhanced to better align with institutional policies by introducing a new configuration to define which award year will be selected when the loan period is a cross-over between two aid years. This new script applies to all direct loan funds including subsidized loans, unsubsidized loans, UNSUB medical, PLUS and Graduate PLUS loans, as well as all academic models, term and non-term.

Prior to 24D, the system would select the first year with an ISIR, which may not be desired for all scenarios including summer headers. You will now have the ability to access the ISIR, program, package and disbursement data when configuring which award year should be selected to achieve the desirable result and extend the automation for these scenarios.

With this feature, we are also delivering baseline configuration matching industry standards. The baseline configuration will not consider the ISIR and will select the first award year, unless it is a summer only loan period, the first term is the cross over period including summer headers, or if disbursements have already been disbursed in the upcoming award year to prevent any returns in edge cases.

Once you opt into the feature, if you are not using our baseline configuration we recommend adding an effective date to your configuration to ensure that existing awards are not impacted by the feature enablement. If you do not opt into the feature and leave the new configuration blank or the output result is null, the system will default to the existing aid year selection rules for the direct loan period.

Additionally, existing bindings in the scripting API have been enhanced to allow the selected loan period award year to be accessed when applicable, such as through Non-Federal Fund scripts if the award year selected is required to match Title IV loans.

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Now looking at the additional features included with the November Maintenance Pack. Within Aid Eligibility we are making 24/25 ISIR correction updates to account for some updates that ED published as well as their announcement that they will not allow for batch corrections for 24/25.

For 25/26 we are making the annual Award Year Aid Eligibility Updates, which will allow you to process ISIRs for the new award year and provide projected aid offers for your students.

And lastly for 25/26 we are making updates to the Verification Worksheets to align with ED's suggested text for the new year.

2024-25 ISIR Correction Updates

Account for Department of Education updates made to ISIR corrections and prevent corrections for 24/25.

	ED UPDATE	UPDATES IN SFA
ISIR Correction Record Level Report Record Layout	On July 24, 2024 ED changed two field values to filler fields on the Correction Record Level Error Report <ul style="list-style-type: none">Field 4 - Student Middle Name is now fillerField 6 - Student Suffix is now filler	Updated these fields when consuming the Correction Record Level Error Report <ul style="list-style-type: none">See Support of the Department of Education's July 24th, 24/25 ISIR Updates Cloud Customer Connect Post for more details
Updates to Correctable Fields	On July 24, 2024 ED made updates to the ISIR correctable fields. <ul style="list-style-type: none">Biodemographic data cannot be corrected by FAA and need to be by contributor.	Updated the fields to un-editable from the UI and from auto corrections. <ul style="list-style-type: none">See Support of the Department of Education's July 24th, 24/25 ISIR Updates Cloud Customer Connect Post for more details
Disabling ISIR Corrections for 24/25	Electronic Announcement was published July 30, 2024 informing schools that batch corrections will be deferred until the 2025-2026 Award Year.	Baseline Configuration Update: <ul style="list-style-type: none">ISIR_Discrep.csv – Updated all automated ISIR corrections to require manual review task queueISIR_C_Codes.csv – Added student follow up flag to biodemographic data that can no longer be corrected by FAA Best practices: <ul style="list-style-type: none">Details on how to disable corr25in files for 2024-25 and how to identify existing files that may be needed to be corrected manually can be found on 24/25 ISIR Corrections Cloud Customer Connect Post



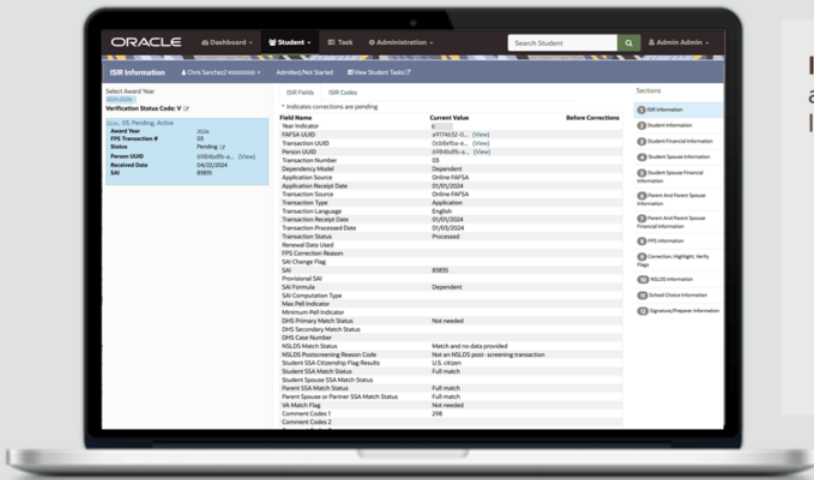
The Department of Education released a number of updates related to the 24/25 ISIR including the ISIR Correction Level Report, which we are now supporting the removal of the student's middle name and suffix. Keep in mind that since schools have not been able to send any batch corrections for the 24/25 Award Year, this change has not had any impact on your processing.

Additionally, the Department of Education made updates to restrict schools from correcting the ISIR Biodemographic information as these corrections will need to be completed by the contributor. We've updated our baseline configuration to remove any auto-corrections for these fields and have removed the ability for a user to manually update these fields within the ISIR UI.

In July ED announced that school generated ISIR corrections would be prohibited for the 24/25 Award Year. To account for this, we have made updates to the ISIR_Discrep and ISIR_C_Codes workbook to move auto generated corrections to a manual review task queue. We did release a Cloud Customer Connect post on August 6th outlying updates you can make directly to your configuration as well.

2025-26 Aid Eligibility Award Year Updates

Allows you to process ISIRs for the new award year and provide projected aid offers for your students.



ISIR Award Year Updates gives you the ability to receive, process, and view new ISIR files

- Receive updated ISIR file formats
- Support 25/26 comment codes, highlights, verification, reject codes, discrepancy logic, PJs, and FTI data
- Delivered baseline configuration changes to support automation
- Send and process ISIR corrections

With the November release, you will be able to process ISIRs for the new aid year, providing you the ability to send projected aid offers out to your students.

The 25/26 ISIR specifications were published by the Department of Education with minimal format changes from the 24/25 ISIR file. And within the product, you can now receive, process, and view these files with support for comment codes, rejects, verification, discrepancy logic, FTI requirements, etc.

We have delivered baseline configuration that will help support automation and allow for easy uptake of the new award year.

And while we do support sending ISIR corrections for the 25/26 award year, the Department of Education is not targeting to allow for batch corrections until January.

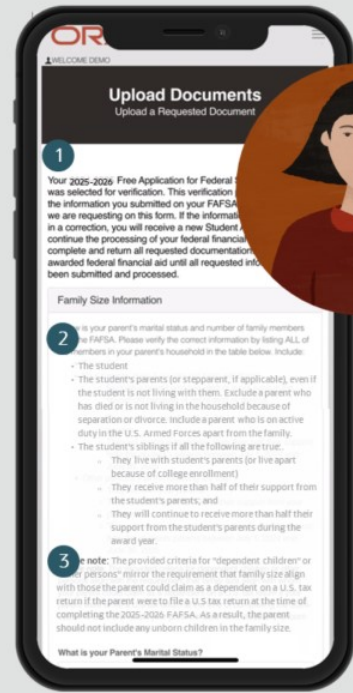


2025-26 Verification Worksheet Updates

Align with Department of Education's suggested terminology for the new year.

Updates Include:

- 1 Language and Award Year in the header of both the Independent and Dependent Worksheets
- 2 Changed "Your" to "The student" in the Family Size Information sections
- 3 Language and Award Year in the "Please Note" sections



Within self-service you will see that updates were made to the Verification Worksheet Smart form for both Dependent and Independent students.

While the worksheets have largely been unchanged from the prior Award Year, we have aligned to the updated Department of Education terminology within the header, family size information section, and Please note sections.

Preparing for 2025-26 Award Year Updates

To begin processing the new year the following updates within configuration and administration UI need to be taken.

Reg. Deadline Config Configure dates used to drive FAFSA notifications and ISIR processing <ul style="list-style-type: none">• FAFSA Start Date = 12/1/24• FAFSA End Date = 9/17/25• ISIR_Correction_Start_Date = 1/31/25• ISIR_Correction_End_Date = 9/17/25• ISIR_Verification_Start_Date = 12/1/24• ISIR_Verification_End_Date = 9/26/25• Days_from_Student_Enrollment = 120• ISIR_Award_Year_Start_Date = 12/1/24• ISIR_Award_Year_End_Date = 9/26/25	ISIR Config Configure logic to process ISIRs <ul style="list-style-type: none">• SCHOOL.csv• ISIR_Matching_Criteria_Combination• ISIR_C_CODES_TO_FIELDS.csv• ISIR_C_CODES.csv• ISIR_DISCREP.csv• ISIR_HIGHLIGHT.csv• ISIR_MGMT.csv• ISIR_REJECT_CODES_TO_FIELDS.csv• ISIR_REJECT_CODES.csv• ISIR_REJECT_TO_C_CODES.csv• ISIR_VERIFICATION_CODES.csv	DOE File Mgmt. UI Select the DOE file names that you want to process and the date and time you wish to enable these files <ul style="list-style-type: none">• Note: do not enable corrections (corr25in) files until ED allows batch corrections for 25/26	COA Config (optional) Once your institution has set the COA for the new year, configure the values in SFP <ul style="list-style-type: none">• COA.csv Note: this will not impact processing ISIRs and funds will be projected based on prior year's COA until configured.
Document Config Configure documents required to complete processing of ISIRs <ul style="list-style-type: none">• DOCMETADATA.csv• DOCUMENTS.csv	PJ Config Configure Professional Judgement process used when evaluating ISIRs <ul style="list-style-type: none">• PJ.csv	SAIG Admin & TD Client UIs Ensure TG number/passwords are set for your FTI-SAIG and SAIG mailboxes, and TD clients are enabled <ul style="list-style-type: none">• See FTI Mailbox Setup CCC Post for first time setup	

As with all annual updates, there are a number of steps you'll need to take within configuration as well as the Admin UI to begin processing the new year.

Within the delivered baseline, you will see we have added the listed dates in the Regulatory Deadline Management configuration for the 25/26 Award Year. The general availability to receive ISIRs this year will be Dec 1st per the Department of Education Electronic announcement sent out in August. However, ED has not yet released many of the official dates for the 2025-26 Award Year, so we used and incremented the dates from the prior year as a template. Please ensure that the FAFSA, ISIR Award Year, ISIR Correction, and ISIR Verification start dates align.

For the ISIR configuration workbooks listed here, there were minimal changes from the prior award year and for Document, and PJ configuration, the baseline configuration logic was copied from the 24/25 Award Year.

We are delivering 2 sets on baseline configuration for 25/26 this year because ED is not accepting 25/26 ISIR batch corrections presently. You will see one version that includes the updates to the ISIR Discrepancy workbook that will send all corrections for the 25/26 Award Year to a manual task queue, and another version that has auto-corrections for 25/25 discrepancies. We advise that you do not use the auto-corrections version of baseline configuration or turn on ISIR corrections until ED will accept batch corrections.

In the DOE File Management UI you will want to enable the 25/26 files that you wish to receive and send out with the exception of the correction files, the CORE26OP and CORR26IN, until the department specifies when batch corrections from the school will be accepted.

If this is the first award year you are processing in Oracle Student Financial Aid, you'll want to ensure your FTI-SAIG and SAIG Mailboxes are successfully set up and enabled.

And lastly, we have included COA baseline configuration in this release by copying the 24/25 workbook. For your institution, you can choose to update your COA as soon as you have 25/26 values available in order to provide more accurate projected award amounts for 25/26.

Resources

Oracle Cloud

<https://oracle.com>

Oracle Cloud Readiness Content

<https://docs.oracle.com/en/cloud/saas/readiness>

Oracle Cloud Customer Connect

<https://cloudcustomerconnect.oracle.com>

Oracle Documentation

<https://docs.oracle.com>



For more information on Oracle Student Financial Aid, see the Readiness What's New documentation at docs.oracle.com and these other resources.

Oracle Student Financial Aid



Thank You.

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Thank You for listening to the 24D spotlight.



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