

Hello and welcome. My name is Reni Thomas and I am a Product Manager with the Joint Venture Management product development team. Let's look at some of the new capabilities in Joint Venture Management in update 21D

Joint Venture Subledger for Internal Transfers Receivables Invoices in Partner Currency Joint Venture Partner Contribution Requests Subledger Accounting Simplified Navigation from Joint Venture Management

Some of the new capabilities in update 21D are:

- Joint Venture Subledger for Internal Transfers
- · Receivables Invoices in Partner Currency
- Joint Venture Partner Contribution Requests and
- Subledger Accounting Simplified Navigation from Joint Venture Management

Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management

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First, let's look at the new joint venture subledger and the ability to create internal transfer journal entries.

Joint Venture is now a subledger that's fully integrated with Subledger Accounting. This subledger is used to create internal transfer journal entries from Joint Venture Management for posting to the General Ledger.

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ORACLE		Edit Stakeholder		Cancel Save Submit
	Edit Joint Venture	Description ABCD Corporation Internal Stakeholder		
	Mannan Researches Incore Amant	Stateholder Type O External Internal	Status Active Stateholder Category Investor	Distribution Only
	Default Ownership Defautton PERMIANAL PHARIGEXPENSEOP	Involong Preference	O None - interested stakeholder only	
	Distributable Segments Prima		O mule - Intelested stateholded only	
	Search stakeholder, descript	Cost Center 6430 ABCD Corporation Internal	Contact Person CDRM_9/6399 ABCD Corporation	Enal
		Phone 1-33-33445566		
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After the invoicing preference for the internal stakeholder is set up to create journals, the system can automatically create internal transfer journal entries for cost distributions for the joint venture.

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	-		MATE		No. of Lot of Lo					
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Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	1,100.00 USD	Equipment Lease - Caterpillar Equipment Lease - Caterpillar	Not applicable	6440	
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/03/2017	2,750.00 USD	Equipment Service Equipment Service	Net applicable	6440	
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/02/2017	2,200.00 USD	Caterpillar Service Caterpillar Service	Not applicable	6440	
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	70	01/01/2017	700.00 USD	Office Supplies Office Supplies	Not applicable	6440	

After creating the internal transfer journal entries, the system updates the distribution status to Process complete.

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01/31/2017	COST_TRANSFER PERMANALPHARIG PERMAN	Internal Transfer	Fin Cost Transfer From Joint Venture: PERMANALPHARKS To Stakeh	older: PERMANINTERNAL		Cost Transfer	Cost Trans
	Ledger Balance Type	HEPPLedger US Actual		Accounting Date Journal Category			
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	Status Entry Description		re: PERMIANALPHARIG To Stakeholder: PERMIANINTERNAL				
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The internal transfer journal entries can be accounted and posted in the general ledger to account for the internal partner's share of cost in the joint venture.

Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management

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It is now possible to create joint venture Receivables invoices in a currency that is different from the currency of the primary ledger associated with the joint venture.

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Receivables Invo	voice 10 Beijing Super Petrole	oleum 7 Amount US	SD 7 Date				
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invoice 11	Type 11	Distributions 11	Joint Venture 1	Invoicing Partner 1	Customer 11	Amount 11	Dute 👃
23001	Credit Memo	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	-1,500.00 USD	01/31/2017
23002	Credit Memo	1	PERMIANALPHARIG	BESTRIG	Best Rig Organization	-1,001.58 EUR	01/31/2017
9001	Receivables Invoice	3	PERMIANALPHARIG	CASPRO	Zhejiang Oil Corporation	101.00 USD	01/31/2017
9002	Receivables Invoice	2	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	214.00 USD	01/31/2017
18023	Receivables Invoice	1	PERMIANALPHARIG	BESTRIG	Best Rig Organization	801.26 EUR	01/31/2017
18020	Receivables Invoice	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	1,200.00 USD	01/31/2017
21004	Receivables Invoice	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	1,500.00 USD	01/31/2017
21012	Receivables Invoice	1	PERMIANALPHARIG	BESTRIG	Best Rig Organization	1,001.58 EUR	01/31/2017
22008	Receivables Invoice	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	1,750.00 USD	01/31/2017

The ability to create invoices in multiple currencies enables the managing partner to engage in joint ventures with global partners.

Transaction Date Invoke Amount Partner Contribution Amount Transaction Date 4 Source Debit Table Tu Source til Gradit Ownership Percentage Tu Distributed til Debit Distributed til Credit Tu Partner Amount Account Type Tu Source til Source Source til Source Source til Source Source til Debit Distributed til Debit Distributed til Credit Imount Til Amount Account Amount Til Source Source Til Source Source Til 01/03/2017 5,000.00 USD 15 750.00 USD 1,001.58 EUR EXPENSE Subledger	Partner Account 11 Account 11
Transaction ↓ Source 11 Source 12 Ownership 11 Distributed 11 Distributed 11 Invoice 11 Contribution 11 Account 11 Source 11 Date Debit Credit Amount Type Account 11 Source 11 Amount Type	Partner †1 Account †1
01/03/2017 5,000.00 USD 15 750.00 USD 1,001.58 EUR EXPENSE Subledger	
	11-6400-60005-11-000

This allows the managing partner to create joint venture invoices in various currencies while continuing to report in their ledger currency.

You can minimize disputes about the costs billed to each partner as the details of the gross cost in the ledger currency is available, along with the partners' share in the partner's currency in the receivables invoices sent to partners.

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Transaction: Invoice 2101:	2									Actions 👻	Done
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General Information			_								
Business Unit	HEPP Petroleum USA BU1		Conversion Informatio	n	×		Cur	rency		EUR - Euro	8
Transaction Source	Oracle Joint Ventures		From Entered Currency	EUR			Transaction			1,001 5	
Transaction Type	JV Invoice		To Ledger Currency	USD			Tansacool	(Total)			
Transaction Number	21012		Conversion Date	01/31/2017				Lines		1,001.5	58
Billing Number			Conversion Rate Type	Corporate				Tax		0.0	00
Reference	PERMIANALPHARIG		Conversion Rate	0.748816	- 1		F	reight		0.0	00
Document Number					Done Cancel		Ch	arges		0.0	00
Status	Complete						Dispute Ar	mount			
							Disput	e Date			
Customer Payment Miscellaneous											
Bill-to			Ship-to				Sold-to				
	Name	Best Rig Organization		Name				Nam	Best F	Rig Organization	
	Account Number	PCDRM_212244		Site							
Third-Party Tax I	Registration Number			Address			Paying C	Custom	er	_	
	Site	CDRM_187314						Nam	Best	Rig Organizat	0
	Address	r.					Account	t Numbe	TOP	M 212244	

Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management

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Automated Joint Venture Partner Contribution Requests.

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	↑ Partr	ier (Contributions							
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	- PERMIANAL	PHAR	IG	×Q						
	₹ + t	Ì								
	Joint Venture		Stalieholder 11	Start Date 11	Description 11	Status 11	Contribution 14 Amount	Foreign Contribution 11 Amount	Open Amount 11	
	PERMIANALPH	ARIG	BEUINGSUPER	01/01/2017	Initial Partner Contribution - PERMIANALPHARIG	Available to draw	10,000.00 USD		10,000.00 USD	
	PERMIANALPH	RIG	BESTRIGINTERNATIONAL	01/10/2017	AUTOMATIC PARTNER CONTRIBUTIONS - PERMIANAL PHARIG	Available to draw	7,488.16 USD	10,000.00 EUR	7,488.16 USD	

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Provides the ability to initiate joint venture partner contribution requests from within Joint Venture Management and automate the creation and processing of partner contributions.

RACLE		Joint Venture PERMIANALPHARIG	Direct Billed Stakeholder BESTRIGINTERNATIONAL	
	Partner Contributi	Start.Date 01/10/2017		
	MANALPHARIG	Description AUTOMATIC PARTNER CONTRIBUTIONS - PERMIANALPH/	NRG	
The second secon	+ D mer 1 Szerválte 11	Contribution Amount 7,488.16 USD	Open Amount 7,488.16	2 5 USD
	ANALPHARIG BEURIGSUPER ANALPHARIG BESTRICHTERN	Sintin Available to draw.		
		Automated Partner Contribution Details Gross Centribution Amount 10,000.00 EUR	Partner Account 11-6400-49003-11-0001	
		Invoice Close		
		Invoice Number 34019	Transaction Date 01/10/2017	
		Transaction Amount 10,000.00 EUR	,	

This feature also includes generating Receivables invoices in Oracle Receivables for the partner contributions and capturing references of the Receivables invoices within Joint Venture Management.

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Transaction: Invoice 34019				Actions ¥ Qone
General Information				
Business Unit HEPP Petroleum USA Business Unit BU1	Transaction Date	01/10/2017	Currency	EUR - Euro
Transaction Source Oracle Joint Ventures	Billing Date			
Transaction Type JV Invoice	Accounting Date		Transaction Total	10,000.00
Transaction Number 34019	Salesperson		Lines	10,000.00
Billing Number	Invoicing Rule		Tax	0.00
Reference	Attachments	None	Freight	0.00
Document Number	Notes	E.	Charges	0.00
Status Complete			Dispute Amount	
			Dispute Date	
Customer Payment Miscellaneous				
Bill-to	Ship-to		Sold-to	
Name	Best Rig Organization	Name	Name	Best Rig Organization
Account Number	r /CDRM_212244	Site		
Third-Party Tax Registration Number	r	Address	Paying Customer	
Site	CDRM_187314		Name	Best Rig Organization
Address	r		Account Number	CDRM_212244
	London, United Kingdom	Contact	Site	CDRM_187314
Contac	t			

Invoice Details

Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management

Subledger Accounting Simplified Navigation from Joint Venture Management

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Suble	dger 20 Transac	ction Date Distributed	Debit Distributed	I Credit PROWEST	8							
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	Creation 👃 Date	Distribution ID 1	Distribution 11 Status	Ledger ti	Joint Venture 1	Source 11	Ownership Percentage 11	Transaction 11 Date	Distributed 11 Debit	Distributed 11 Credit	Distribution Only	ţ1
	09/07/2021	100100269837527	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	35	01/10/2017	350.00 USD		0	
	09/07/2021	100100269837531	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	10	01/10/2017	200.00 USD		0	
	09/07/2021	100100269837532	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	1,100.00 USD		0	
	09/07/2021	100100269837528	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	10	01/10/2017	100.00 USD		0	
	09/07/2021	100100269837529	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	550.00 USD		0	
	09/07/2021	100100269837530	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	35	01/10/2017	700.00 USD		0	
	09/06/2021	100100269008937	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	35	01/03/2017	1,750.00 USD			20
								01/03/2017	500.00.050		0	C

It is now possible to drill down to the associated subledger accounting transaction from joint venture distributions.

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	1	Joint Vent	ture Distribu	tions		100100269837527 Joint Venture Distribution		Close
	Q					Process complete Source Stakeholder Subledger BEIJINGSUR		
					Credit PROWEST			
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	2	<u>i</u>						
						✓ Details		
		Creation ↓ Date	Distribution ID 1	Distribution 11 Status	Ledger 14	Transaction ID	Ledger	
		09/07/2021	100100269837527	Process complete	HEPPLedger US	100100269837522	HEPPLedger US	
		09/07/2021	100100269837531	Process complete	HEPPLedger US	Creation Date 2021-09-07		
	_				, i i	Cost Center	Supplier	
		09/07/2021	100100269837532	Process complete	HEPPLedger US	Distribution Only		
		09/07/2021	100100269837528	Process complete	HEPPLedger US	0		
		09/07/2021	100100269837529	Process complete	HEPPLedger US	Distribution Line Type Original	Distribution Line Number 1	
		09/07/2021	100100269837530	Process complete	HEPPLedger US	Source		
		09/06/2021	100100269008937	Process complete	HEPPLedger US	Subledger - Payables Source Transaction Reference	Subledger Journal	
THE	_	09/06/2021	100100269008938	Process complete	HEDDL edger US	JVM010		0

This enables the joint venture accountant to quickly identify the original transaction that was distributed to joint venture partners.

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		hit HEPP Petroleum USA BU1				Invoice Amoun	t 3,000.00 US	D						
	(2010 7 2) 1000 273802	ne HEPP Petroleum USA LE				Unpaid Amoun	t 3,000.00 US	D				Invoice Type	Standard	
		ty Hydraulic Energy Services			Pi	ayment Currency	y USD				Inte	rcompany invoice	No	
	Supplier S	Plandra Kuria Complex MIIMBA	J-		Tax	Control Amoun	t					Description	Equipment	Lease
	Addre Invoice Di	400051, Maharashtra, INDIA			Conv	ersion Rate Type						Attachment	t None	
		10 01/10/2017												
						Conversion Rate	5.0							
s Payme ns tions ▼ V	ents	Distributions 🔄 🐋 Detach					5.0							
ns tions • V	ents View ▼ ∰ View	Distributions Tr C Detach	Quantity	Unit	UOM	Conversion Date	5.0	Rec	eipt	Consu	mption		Tax Determi	nants
- ns	ents	Distributions Tr C Detach	Quantity	Unit Price	UOM	Conversion Date	• / • /	Rec	eipt Line			Ship-to Locati		nants
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In the case of joint venture transactions originating from Payroll and Payable subledgers, it is also possible to drill down into the original transaction from Subledger Journal.

Easy access to the associated subledger transaction from Joint Venture Management facilitates quick error resolution and settlement of disputes.

Resources

Oracle Cloud https://oracle.com

Oracle Cloud Readiness Content https://oracle.com/readiness

Oracle Cloud Customer Connect https://cloudcustomerconnect.oracle.com

Oracle Documentation https://docs.oracle.com

For more information on Oracle Joint Venture Management solution, see the What's New and New Feature Summary documentation at oracle.com/readiness and these other resources.

Oracle Joint Venture Management Update 21D Spotlight



Thank You.

27/11/11/17

Reni Thomas Senior Principal Product Manager Cloud Applications

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Thank You.

