

# Oracle Joint Venture Management Solution

## Update 21D Spotlight

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Hello and welcome. My name is Reni Thomas and I am a Product Manager with the Joint Venture Management product development team. Let's look at some of the new capabilities in Joint Venture Management in update 21D

## Joint Venture Management | Update 21D

Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management



Some of the new capabilities in update 21D are:

- Joint Venture Subledger for Internal Transfers
- Receivables Invoices in Partner Currency
- Joint Venture Partner Contribution Requests and
- Subledger Accounting Simplified Navigation from Joint Venture Management

### **Joint Venture Subledger for Internal Transfers**

Receivables Invoices in Partner Currency

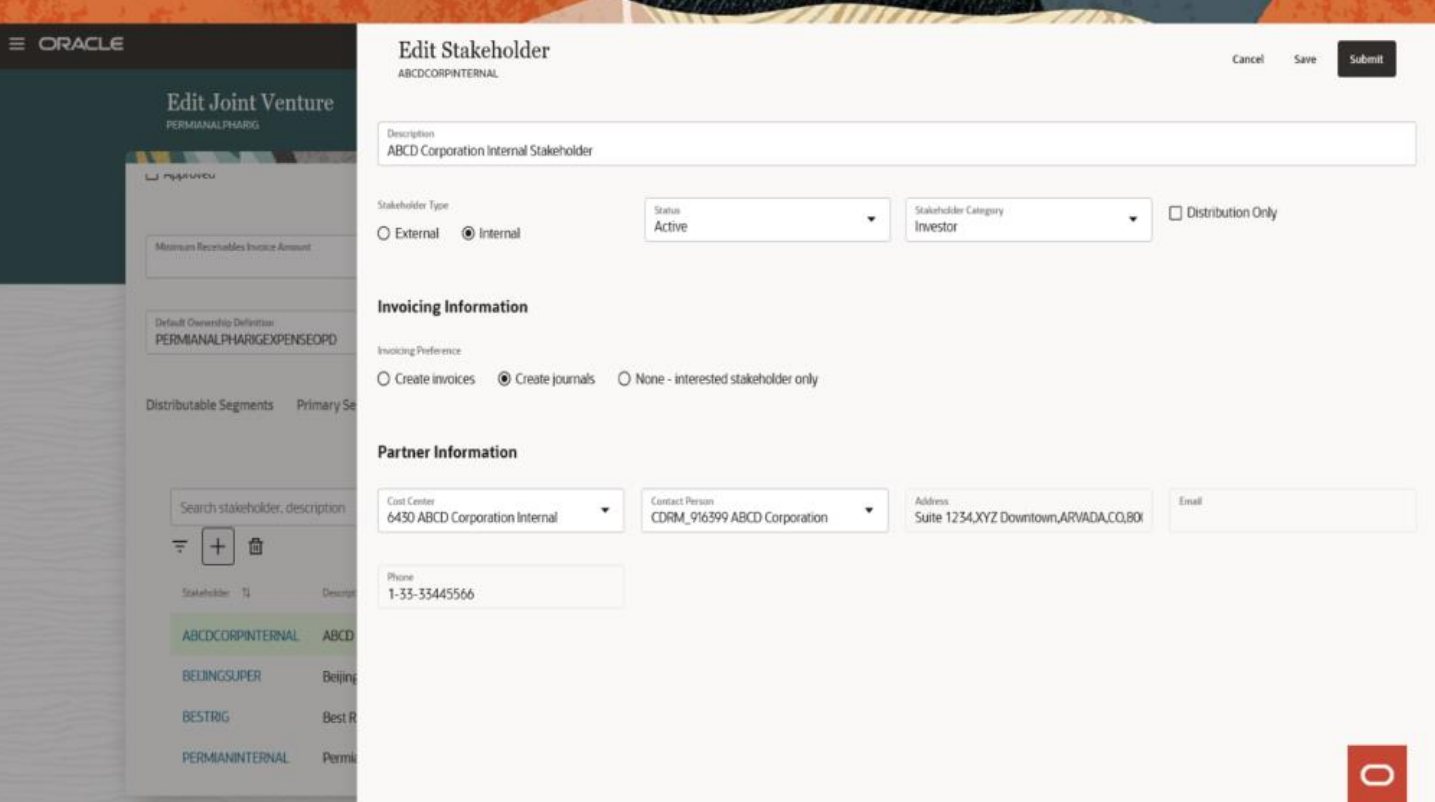
Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management



First, let's look at the new joint venture subledger and the ability to create internal transfer journal entries.

Joint Venture is now a subledger that's fully integrated with Subledger Accounting. This subledger is used to create internal transfer journal entries from Joint Venture Management for posting to the General Ledger.



After the invoicing preference for the internal stakeholder is set up to create journals, the system can automatically create internal transfer journal entries for cost distributions for the joint venture.

## ↑ Joint Venture Distributions

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Transaction Date Distributed Debit Distributed Credit



Distribution Status	Ledger	Joint Venture	Source	Ownership Percentage	Transaction Date	Distributed Debit	Line Description	Project Costing Status	Cost Center
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	550.00 USD	Equipment Service Equipment Service	Not applicable	6440
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	1,100.00 USD	Equipment Lease - Caterpillar Equipment Lease - Caterpillar	Not applicable	6440
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/03/2017	2,750.00 USD	Equipment Service Equipment Service	Not applicable	6440
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/02/2017	2,200.00 USD	Caterpillar Service Caterpillar Service	Not applicable	6440
Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	70	01/01/2017	700.00 USD	Office Supplies Office Supplies	Not applicable	6440



After creating the internal transfer journal entries, the system updates the distribution status to Process complete.



Joint Venture Subledger for Internal Transfers

**Receivables Invoices in Partner Currency**

Joint Venture Partner Contribution Requests

Subledger Accounting Simplified Navigation from Joint Venture Management



It is now possible to create joint venture Receivables invoices in a currency that is different from the currency of the primary ledger associated with the joint venture.

## ↑ Joint Venture Invoices

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Receivables Invoice 10 Beijing Super Petroleum 7 Amount USD 7 Date

Invoice	Type	Distributions	Joint Venture	Invoicing Partner	Customer	Amount	Date
23001	Credit Memo	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	-1,500.00 USD	01/31/2017
23002	Credit Memo	1	PERMIANALPHARIG	BESTRIG	Best Rig Organization	-1,001.58 EUR	01/31/2017
9001	Receivables Invoice	5	PERMIANALPHARIG	CASPRO	Zhejiang Oil Corporation	101.00 USD	01/31/2017
9002	Receivables Invoice	2	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	214.00 USD	01/31/2017
18023	Receivables Invoice	1	PERMIANALPHARIG	BESTRIG	Best Rig Organization	801.26 EUR	01/31/2017
18020	Receivables Invoice	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	1,200.00 USD	01/31/2017
21004	Receivables Invoice	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	1,500.00 USD	01/31/2017
21012	Receivables Invoice	1	PERMIANALPHARIG	BESTRIG	Best Rig Organization	1,001.58 EUR	01/31/2017
22008	Receivables Invoice	1	PERMIANALPHARIG	PROWEST	Beijing Super Petroleum	1,750.00 USD	01/31/2017

The ability to create invoices in multiple currencies enables the managing partner to engage in joint ventures with global partners.



↑ 21012

Status : Fully applied Type : Receivables Invoice Joint Venture : PERMIANALPHARIG Customer : Best Rig Organization Amount : 1001.58 EUR Date : 01/31/2017

Q Transaction ID: 300100543126376 X Search...

Transaction Date Invoice Amount Partner Contribution Amount

Transaction Date	Source Debit	Source Credit	Ownership Percentage	Distributed Debit	Distributed Credit	Invoice Amount	Partner Contribution Amount	Account Type	Source	Partner Account	Account
01/03/2017	5,000.00 USD		15	750.00 USD		1,001.58 EUR		EXPENSE	Subledger		11-6400-60005-11-0001

This allows the managing partner to create joint venture invoices in various currencies while continuing to report in their ledger currency.

You can minimize disputes about the costs billed to each partner as the details of the gross cost in the ledger currency is available, along with the partners' share in the partner's currency in the receivables invoices sent to partners.

General Information

Business Unit HEPP Petroleum USA BU1  
 Transaction Source Oracle Joint Ventures  
 Transaction Type JV Invoice  
 Transaction Number 21012  
 Billing Number  
 Reference PERMIANALPHARIG  
 Document Number  
 Status Complete

**Conversion Information** [X]

From Entered Currency EUR  
 To Ledger Currency USD  
 Conversion Date 01/31/2017  
 Conversion Rate Type Corporate  
 Conversion Rate 0.748816

Done Cancel

Currency EUR - Euro [icon]  
 Transaction Total 1,001.58  
 Lines 1,001.58  
 Tax 0.00  
 Freight 0.00  
 Charges 0.00  
 Dispute Amount  
 Dispute Date

Customer Payment Miscellaneous

<p><b>Bill-to</b></p> <p>Name Best Rig Organization        Account Number CDRM_212244        Third-Party Tax Registration Number        Site CDRM_187314        Address</p>	<p><b>Ship-to</b></p> <p>Name        Site        Address</p>	<p><b>Sold-to</b></p> <p>Name Best Rig Organization</p> <p><b>Paying Customer</b></p> <p>Name Best Rig Organization        Account Number CDRM_212244</p>
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## Joint Venture Management | Update 21D

Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

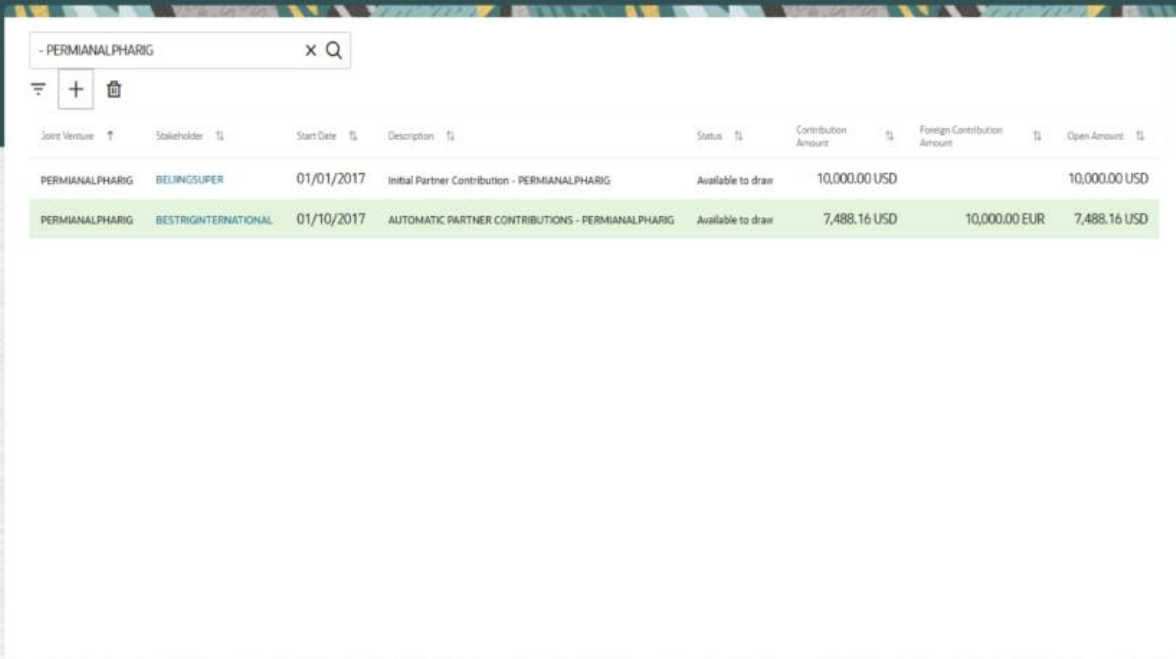
### **Joint Venture Partner Contribution Requests**

Subledger Accounting Simplified Navigation from Joint Venture Management



Automated Joint Venture Partner Contribution Requests.

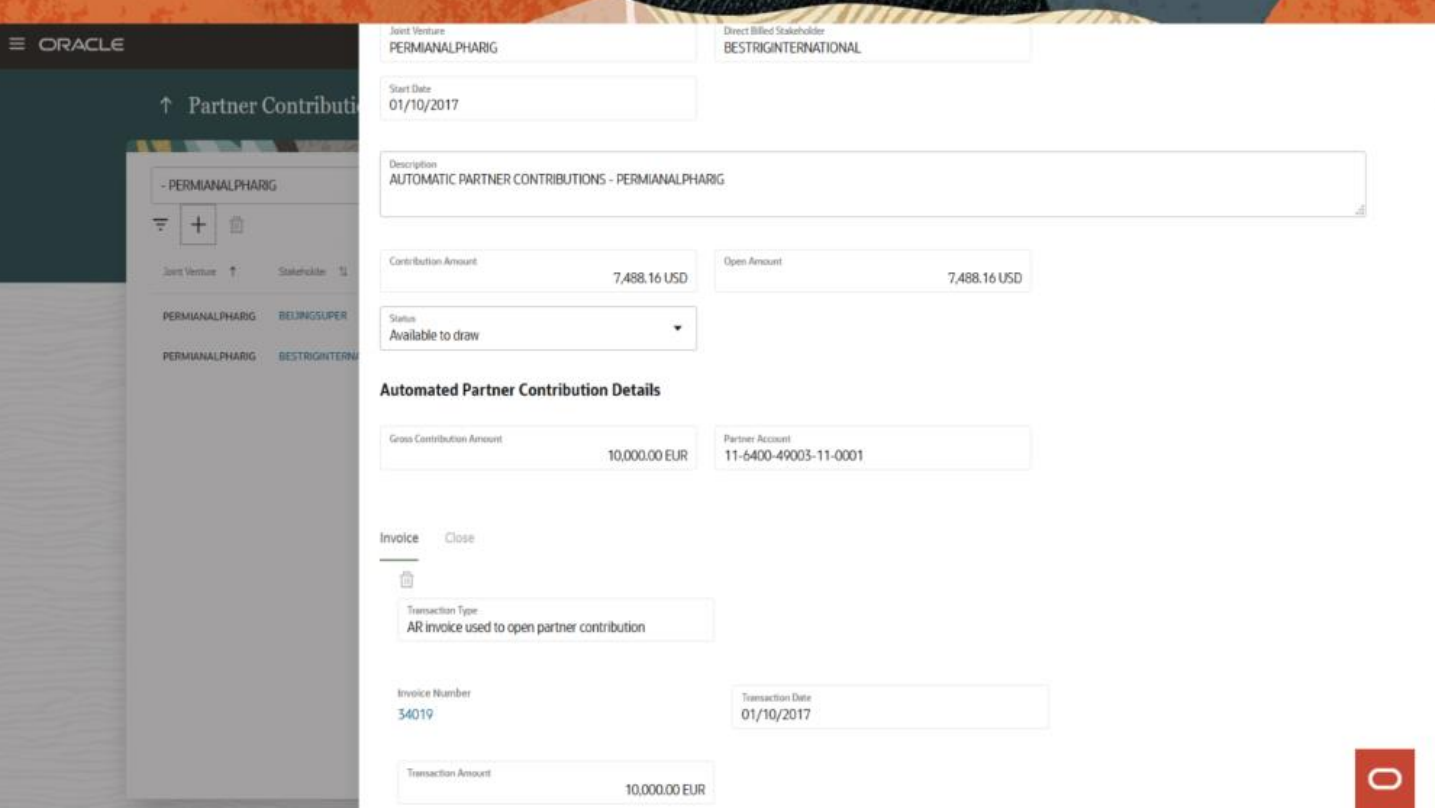
## ↑ Partner Contributions



The screenshot displays the Oracle Partner Contributions interface. At the top, there is a search bar containing the text '- PERMIANALPHARIG' and a search icon. Below the search bar are three icons: a list icon, a plus sign, and a trash can. The main content is a table with the following columns: Joint Venture, Stakeholder, Start Date, Description, Status, Contribution Amount, Foreign Contribution Amount, and Open Amount. The table contains two rows of data.

Joint Venture	Stakeholder	Start Date	Description	Status	Contribution Amount	Foreign Contribution Amount	Open Amount
PERMIANALPHARIG	BEIJINGSUPER	01/01/2017	Initial Partner Contribution - PERMIANALPHARIG	Available to draw	10,000.00 USD		10,000.00 USD
PERMIANALPHARIG	BESTRIGINTERNATIONAL	01/10/2017	AUTOMATIC PARTNER CONTRIBUTIONS - PERMIANALPHARIG	Available to draw	7,488.16 USD	10,000.00 EUR	7,488.16 USD

Provides the ability to initiate joint venture partner contribution requests from within Joint Venture Management and automate the creation and processing of partner contributions.



This feature also includes generating Receivables invoices in Oracle Receivables for the partner contributions and capturing references of the Receivables invoices within Joint Venture Management.

General Information

<b>Business Unit</b>	HEPP Petroleum USA BU1	<b>Transaction Date</b>	01/10/2017	<b>Currency</b>	EUR - Euro
<b>Transaction Source</b>	Oracle Joint Ventures	<b>Billing Date</b>		<b>Transaction Total</b>	10,000.00
<b>Transaction Type</b>	JV Invoice	<b>Accounting Date</b>	01/10/2017	<b>Lines</b>	10,000.00
<b>Transaction Number</b>	34019	<b>Salesperson</b>		<b>Tax</b>	0.00
<b>Billing Number</b>		<b>Invoicing Rule</b>		<b>Freight</b>	0.00
<b>Reference</b>		<b>Attachments</b>	None	<b>Charges</b>	0.00
<b>Document Number</b>		<b>Notes</b>		<b>Dispute Amount</b>	
				<b>Dispute Date</b>	

Status Complete

Customer Payment Miscellaneous

<b>Bill-to</b>	<b>Ship-to</b>	<b>Sold-to</b>
<b>Name</b> Best Rig Organization	<b>Name</b>	<b>Name</b> Best Rig Organization
<b>Account Number</b> CDRM_212244	<b>Site</b>	<b>Paying Customer</b>
<b>Third-Party Tax Registration Number</b>	<b>Address</b>	<b>Name</b> Best Rig Organization
<b>Site</b> CDRM_187314		<b>Account Number</b> CDRM_212244
<b>Address</b>		<b>Site</b> CDRM_187314
London, United Kingdom	<b>Contact</b>	
<b>Contact</b>		

Invoice Details



Joint Venture Subledger for Internal Transfers

Receivables Invoices in Partner Currency

Joint Venture Partner Contribution Requests

**Subledger Accounting Simplified Navigation from Joint Venture Management**



Subledger Accounting Simplified Navigation from Joint Venture Management

## ↑ Joint Venture Distributions

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Subledger 20 Transaction Date Distributed Debit Distributed Credit PROWEST 8

<input type="checkbox"/>	Creation Date ↓	Distribution ID ↑	Distribution Status ↑	Ledger ↑	Joint Venture ↑	Source ↑	Ownership Percentage ↑	Transaction Date ↑	Distributed Debit ↑	Distributed Credit ↑	Distribution Only ↑
<input type="checkbox"/>	09/07/2021	100100269837527	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	35	01/10/2017	350.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/07/2021	100100269837531	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	10	01/10/2017	200.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/07/2021	100100269837532	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	1,100.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/07/2021	100100269837528	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	10	01/10/2017	100.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/07/2021	100100269837529	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	55	01/10/2017	550.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/07/2021	100100269837530	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	35	01/10/2017	700.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/06/2021	100100269008937	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	35	01/03/2017	1,750.00 USD		<input type="radio"/>
<input type="checkbox"/>	09/06/2021	100100269008938	Process complete	HEPPLedger US	PERMIANALPHARIG	Subledger	10	01/03/2017	500.00 USD		<input type="radio"/>

It is now possible to drill down to the associated subledger accounting transaction from joint venture distributions.



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## Joint Venture Distributions

perm Search...

Subledger 20 Transaction Date Distributed Debit Distributed Credit PROWEST

Creation Date	Distribution ID	Distribution Status	Ledger
09/07/2021	100100269837527	Process complete	HEPPLedger US
09/07/2021	100100269837531	Process complete	HEPPLedger US
09/07/2021	100100269837532	Process complete	HEPPLedger US
09/07/2021	100100269837528	Process complete	HEPPLedger US
09/07/2021	100100269837529	Process complete	HEPPLedger US
09/07/2021	100100269837530	Process complete	HEPPLedger US
09/06/2021	100100269008937	Process complete	HEPPLedger US
09/06/2021	100100269008938	Process complete	HEPPLedger US

100100269837527

Joint Venture Distribution

Next >

Close

Process complete

Source	Stakeholder	Joint Venture	Description
Subledger	BEJINGSUPER	PERMIANALPHARIG	Permian Alpha Rig

Collapse All

Details

Transaction ID	Ledger
100100269837522	HEPPLedger US
Creation Date	
2021-09-07	
Cost Center	Supplier
Distribution Only	
Distribution Line Type	Distribution Line Number
Original	1
Source	
Subledger - Payables	
Source Transaction Reference	Subledger Journal
JVM010	

This enables the joint venture accountant to quickly identify the original transaction that was distributed to joint venture partners.



Invoice: JVM010

Done

<b>Business Unit</b> HEPP Petroleum USA BU1	<b>Invoice Amount</b> 3,000.00 USD	
<b>Legal Entity Name</b> HEPP Petroleum USA LE	<b>Unpaid Amount</b> 3,000.00 USD	<b>Invoice Type</b> Standard
<b>Supplier or Party</b> Hydraulic Energy Services	<b>Payment Currency</b> USD	<b>Intercompany invoice</b> No
<b>Supplier Site</b> Mumbai Site	<b>Tax Control Amount</b>	<b>Description</b> Equipment Lease
<b>Address</b> Bandra Kurla Complex, MUMBAI-400051, Maharashtra, INDIA	<b>Conversion Rate Type</b>	<b>Attachment</b> None
<b>Invoice Date</b> 01/10/2017	<b>Conversion Rate</b>	
	<b>Conversion Date</b>	

Lines Payments

Items

Actions View [View Distributions](#) [Detach](#)

Line	Amount	Description	Quantity	Unit Price	UOM Name	Purchase Order		Receipt		Consumption Advice		Tax Determinants
						Num Line	Schedule	Number	Line	Number	Line	Ship-to Location
1	2,000.00	Equipment Lease - Caterpillar										
2	1,000.00	Equipment Service										

Summary Tax Lines Shipping and Handling

In the case of joint venture transactions originating from Payroll and Payable subledgers, it is also possible to drill down into the original transaction from Subledger Journal.

Easy access to the associated subledger transaction from Joint Venture Management facilitates quick error resolution and settlement of disputes.

# Resources

Oracle Cloud  
<https://oracle.com>

Oracle Cloud Readiness Content  
<https://oracle.com/readiness>

Oracle Cloud Customer Connect  
<https://cloudcustomerconnect.oracle.com>

Oracle Documentation  
<https://docs.oracle.com>



For more information on Oracle Joint Venture Management solution, see the What's New and New Feature Summary documentation at [oracle.com/readiness](https://oracle.com/readiness) and these other resources.

# Oracle Joint Venture Management Update 21D Spotlight



Thank You.

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Thank You.

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