

# Modern Procurement

Business Driven. Technology Powered.

What does the Modern Procurement organization look like?

 <p><b>Collaborative</b></p>	 <p><b>Ultra Efficient</b></p>	 <p><b>Insight Driven</b></p>	 <p><b>Strategic</b></p>	 <p><b>In Control &amp; Compliant</b></p>
<p>Creating a collaborative culture across the enterprise through integrated processes and an enterprise social network is essential.</p> <p>88% of top performing procurement organizations say collaborating across the business is a key investment priority.</p> <p>- The Hackett Group</p>	<p>Increasing productivity through automation, collaboration, workflow and an intuitive user experience are key capabilities that enable people to work more effectively together.</p> <p>"Lack of automation across the source-to-settle process constrains procurement's ability to maintain credibility and optimize operations and performance over the long term."</p> <p>- Ardent Partners</p>	<p>Making better decisions through insight. Procurement professionals and company employees benefit significantly from insight delivered to them in context to make them more effective.</p> <p>76% of CPOs say their highest priority is expanding Procurement's influence across the business.</p> <p>-The Hackett Group</p>	<p>Increasing Procurement's ability to hold the line on costs enhances their impact on the business. Technology helps ensure compliant purchasing throughout the company and that negotiated contact terms are enforced throughout the buying cycle.</p> <p>More and more chief procurement officers (CPOs) are seeking global solutions for their procure-to-pay processes so they can cut costs while saving employees' time.</p> <p>- Forrester Research</p>	<p>Controlling spend, keeping costs down and helping the business achieve higher margins through supplier contracts that codify negotiated terms and propagate them across policies and buying controls that translate negotiated savings into actual savings.</p> <p>On average, procurement departments report 63% of total spend under management. Only 60% is contract compliant.</p> <p>- Ardent Partners</p>

Modern procurement executives are business driven and technology powered, making them valuable strategic business partners to the entire organization.



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